

**BY-LAWS**  
**WEATHERBY LAKE IMPROVEMENT COMPANY**  
(As voted by the members at the November 14th, 2006 Annual Membership Meeting)

**ARTICLE I**  
**OFFICES**

The principal office of the Corporation shall be located at 7200 N.W. Eastside Drive, City of Weatherby Lake, County of Platte, and State of Missouri.

**ARTICLE II**  
**MEMBERSHIP**

**SECTION 1. REQUIREMENTS FOR MEMBERSHIP**

Any person having legal title to a platted lot or a tract which is subdivided and platted or unplatted within the city limits of the City of Weatherby Lake, Missouri, as said city limits existed on January 1, 1970, shall become a Member of the Weatherby Lake Improvement Company provided, however, any lot or tract divided, replatted, subdivided or platted after December 12, 1952 and prior to February 1, 1985 shall contain at least 8,000 square feet in area and after January 31, 1985 shall contain at least 15,000 square feet in area in order for the owner(s) of said lot or tract to be entitled to membership in the Company. In the event any lot or tract is owned by multiple owners as tenants in common, joint tenants or tenants by the entirety, the owners of such property shall designate one (1) of their number to be the Member of the Company; or two co-owners of a lot or tract may by request be listed as joint owners with the following limitations:

- (a) the presence at a Meeting of either or both shall constitute the presence of one Member and a joint waiver of notice of the Meeting and revocation of any proxy executed by either or both.
- (b) the vote of either or both shall constitute, respectively, one joint vote provided that if both be present but in disagreement on such a vote each shall cast only one-half (1/2) vote. Likewise, each may have one-half (1/2) vote by proxy.
- (c) notice to, or waiver of notice signed by, either or both shall constitute, respectively, a joint notice or waiver of notice.
- (d) suspension or termination in any manner of either shall constitute, respectively, suspension or termination of the joint membership; and
- (e) either, but not both concurrently, shall be eligible to serve as a Director of the Weatherby Lake Improvement Company.

**SECTION 2. MEMBER IN GOOD STANDING**

A Member in Good Standing is a member who has paid all Board-voted, Court-approved and lien-able assessments due for the current year and is not delinquent in payments for any previous year. A person purchasing property from a Member Not in Good Standing assumes responsibility for his or her predecessor's delinquencies and does not become a Member in Good Standing until those delinquencies are cured.